



Gifts of Securities

FEED NOVA SCOTIA welcomes gifts of securities, such as stocks, bonds and mutual funds. The federal government has created special incentives to encourage such gifts by eliminating the Capital Gains Tax. This change to the income tax act makes giving securities even more beneficial to you and FEED NOVA SCOTIA.

In Canada when you dispose of capital property, with some exceptions, one-half of any capital gain (the difference between the original cost of the property and the current value) must be taken into your taxable income. This can greatly increase your income tax payable in a given year.

However, when you transfer publicly listed securities directly to FEED NOVA SCOTIA none of the gain is taxed; and you receive a tax receipt for the full market value of the securities! This is true whether the gift is made now or through your Will. In order to qualify for this special tax treatment the securities must be transferred directly to FEED NOVA SCOTIA and not sold with the proceeds contributed.